

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
February 28, 2009 and 2008**

| | <u>2009</u> | <u>2008</u> |
|---|-----------------------------|-----------------------------|
| Investments (at fair value) | | |
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool | <u>3,166,376</u> | <u>2,843,197</u> |
| Marketable debt securities | | |
| Broad Market Fixed Income Pool | 9,018,688 | 10,033,853 |
| Non-retirement Domestic Equity Pool | 10,894,450 | 14,496,762 |
| EAFE International Equity Pool | 511,933 | 1,026,740 |
| SOA International Equity Pool | <u>4,975,459</u> | <u>4,108,929</u> |
| Total Marketable Debt and Equity Securities | <u>25,400,530</u> | <u>29,666,284</u> |
| Interest Receivable | <u>3,437</u> | <u>4,462</u> |
| Total Invested Assets | <u><u>\$ 28,570,343</u></u> | <u><u>\$ 32,513,943</u></u> |

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended February 28, 2009

| | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> |
|---|---------------------------------|--------------------------------|
| Investment Income | | |
| Cash and cash equivalents | | |
| Short-term Fixed Income Pool | <u>3,437</u> | <u>5,103</u> |
| Marketable Debt Securities | | |
| Broad Market Fixed Income Pool | (7,344) | (51,538) |
| Non-retirement Domestic Equity Pool | (1,275,944) | (6,939,920) |
| EAFE International Equity Pool | (58,398) | (481,200) |
| SOA International Equity Pool | <u>(593,642)</u> | <u>(2,166,472)</u> |
| Total marketable debt and equity securities | <u>(1,935,328)</u> | <u>(9,639,130)</u> |
| Total investment earnings (loss) | (1,931,891) | (9,634,027) |
| Total invested assets, beginning of period | 30,502,234 | 36,255,902 |
| Net contributions (withdrawals) | <u>-</u> | <u>1,948,468</u> |
| Total invested assets, end of period | <u>\$ 28,570,343</u> | <u>\$ 28,570,343</u> |

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 2/28/2009

Asset Allocation Policy Effective Date: 7/1/08

| | Asset Allocation | | Market Values | Current Allocation | Current Variance |
|--|------------------|---------|---------------|--------------------|------------------|
| | Policy | Range | | | |
| Cash and cash equivalents | | | | | |
| Short-term Fixed Income Pool | Residual | | 3,166 | 11.08% | |
| Total cash and cash equivalents | 10.00% | 6%-14% | 3,166 | 11.08% | -1.08% |
| Marketable debt securities | | | | | |
| Broad Market Fixed Income Pool | 29.00% | 19%-39% | 9,019 | 31.57% | -2.57% |
| Total Marketable debt securities | 29.00% | | 9,019 | 31.57% | -2.57% |
| Equities | | | | | |
| SOA Int'l Equity Pools | | | 4,975 | 17.42% | |
| EAFE International Equity Pool | | | 512 | 1.79% | |
| Total International Equity Pools | 21.00% | 16%-26% | 5,487 | 19.21% | 1.79% |
| Non-retirement Domestic Equity Pool | 40.00% | 31%-49% | 10,895 | 38.14% | 1.86% |
| Russell 3000 Common Trust Fund | | | | | |
| Total investments AY 2L Mental Health Trust | 100.00% | | 28,567 | 100.00% | |
| Income Receivable | | | 3 | | |
| Total Invested Assets At Fair Value | | | 28,570 | | |